

Release no. 8/2014

Warrant program – Columbus A/S issues new shares as a consequence of the exercise of warrants

Columbus A/S hereby announces that the Company has today increased the share capital by DKK 5,037,498.75 (nom.), corresponding to 4,029,999 shares of DKK 1.25 as a consequence of the exercise of warrants by members of the Board of Directors and a number of senior executives. The warrants were granted as part of the Company's warrant program.

The subscription price for the new shares is DKK 2.45 for 1,299,999 shares, DKK 1.43 for 380,000 shares, DKK 1.48 for 1,420,000 shares and DKK 2.14 for 930,000 shares. The proceeds to Columbus A/S from the capital increase amounts to DKK 7,820,197.55.

After registration of the new shares, the share capital of Columbus A/S will amount to DKK 137,830,615 (nom.) equal to 110,264,492 shares of DKK 1.25.

Each share of DKK 1.25 (nom.) will carry one vote on the General Meeting in Columbus A/S. The new shares will be eligible for dividends and other rights from the time of registration at the Danish Business Authority.

The new shares will be listed on NASDAQ OMX Copenhagen after registration of the capital increase at the Danish Business Authority.

The capital increase will have no impact on the announced expectations for 2014.

Ib Kunøe
Chairman
Columbus A/S

Thomas Honoré
CEO
Columbus A/S

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Translation: In the event of any inconsistency between this document and the Danish language version, the Danish language version shall be the governing version.