

Stock Exchange Release no. 15/2005

## **Minutes of ordinary general meeting in Columbus IT Partner A/S held on 20 April 2005**

At Columbus IT Partner A/S' Ordinary General Meeting on 20 April 2005, the annual report for 2004 and the Board of Directors' report were adopted. The Board of Directors' proposal to transfer the result for the year of DKK -30.6 million to set off against loss carried forward was approved. The Board of Directors and Management were granted discharge.

The General Meeting authorised the Board of Directors for a period of 18 months from the date of the General Meeting to acquire up to 10 per cent of the Company's share capital against payment which shall not deviate more than 10 per cent up or downwards from the latest listed price of the shares at the Copenhagen Stock Exchange prior to the acquisition.

The General Meeting re-elected Ib Kunøe, Michael Gaardboe and Claus Hougesen to the Board of Directors. Jørgen Cadovius was elected as new member to the Board of Directors. Niels Heering did not stand for re-election.

Deloitte State-Authorized Public Accounting Company was reappointed as the Company's auditor, and pursuant to the Articles of Association the Company has just one auditor.

The existing provision in section 5.1 of the Articles of Association whereby the Board of Directors is authorised until 22 December 2009 to increase the Company's share capital up to DKK 34,709,201.25 nominal value is amended to the effect that the Board of Directors is authorised until 20 April 2010 to increase the Company's share capital up to DKK 65,959,201.25 nominal value, equal to 52,767,361 shares. The remainder of the provision is unchanged.

In connection with the Rights Issue which has just been completed 26,858,601 shares of the above authorization will be issued.

The wording of section 9.1 is amended to "the Board of Directors can decide if General Meetings are held in the registered municipality of the Company or in the municipality of Copenhagen".

Ib Kunøe  
Chairman of the Board  
Columbus IT Partner A/S

Vladislav Martynov  
Chief Executive Officer  
Columbus IT Partner A/S

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