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Management rotation in Columbus IT Partner A/S

In order to increase the company's management capacity while transforming Columbus into an industry focused consulting and software organization, Vladislav Martynov is being appointed as President and Michael Gaardboe as CEO. The rotation is effective from 1 January 2006.

The Board of Directors of Columbus is appointing the founder of Columbus Michael Gaardboe as the new CEO following in the footsteps of Vladislav Martynov, who has spearheaded the company for a year. Vladislav Martynov is now taking a newly established position as President in Columbus IT Partner A/S.

As President, Vladislav Martynov will be responsible for developing company strategy, the global industry solutions division, alliances and expansion through acquisitions as well as the development of new business areas. Vladislav Martynov will continue his work as Chairman of a number of Columbus subsidiaries around the world and will be a part of company top management, referring to the CEO.

The creation of the President position and the assigned responsibilities between CEO and President is a part of the company strategy, which will see Columbus changing from primarily focusing on reselling to being a software company offering the customers unique vertical solutions based on Microsoft technology.

Michael Gaardboe, 46 years old, founded Columbus and created a company in explosive growth up through the nineties. In 1998 Michael Gaardboe moved to the US, where he has been heading Columbus in North and South America, which today has 170 employees and is the fastest growing region in Columbus both in revenue and in profit.

Michael Gaardboe whose company Gaardboe Holding currently owns 18.5 percent of the shares in Columbus will be withdrawing from the Board of Directors of Columbus. He has moved to Skodsborg, north of Copenhagen with his family.

Ib Kunøe
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Columbus IT Partner A/S

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