

Release no. 6/2016

Columbus delivers 28% revenue growth in 2015

In 2015, Columbus continued the recent years' growth and delivered the best result in the company's history for the third year in succession. Thus, revenue in Columbus increased by 28% and EBITDA by 29%.*

Columbus has today published the Annual Report 2015, cf. release no. 5/2016.

In 2015, Columbus delivered a revenue of DKK 1,123m, and EBITDA* amounted to DKK 105.2m., corresponding to increases of 28% and 29% respectively compared to 2014. The net result for the year increased by 24% to DKK 65.3m.

Based on the net result and cash flow, the Board of Directors proposes that the General Meeting adopts a dividend payment of 10% of the nominal share capital.

Successful execution of the Columbus15 strategy

2015 was the last year in the Columbus15 strategy, which was focused on creating a profitable consultancy with own industry software. Columbus reached the milestones for Columbus15 and is thereby able to seal the strategic program in a satisfactory way.

Record-breaking sale of Columbus Software

In 2015, Columbus increased the sale of own software by 57% to DKK 96.8m. This is significant progress and above the expectations of DKK 80m for the year. Both sale of software licenses and software subscriptions increased significantly and grew by 82% and 35%, respectively.

Strong revenue growth in the services business

In 2015, Columbus' services revenue grew by 20%, which is mainly due to acquisitions of InterDyn BMI in the US and MW data A/S in Denmark. At the same time productivity in the services business and the number of chargeable hours increased. The progress in the services business is in line with expectations for the year.

Stable development in sale of industry solutions

In 2015, revenue from Columbus' industry solutions in manufacturing, food and retail increased from 77% to 78%, which is in line with expectations and above the target of 75%. Manufacturing is still our leading industry with 35% of the total revenue.

New acquisitions strengthen Columbus' market position

In 2015, Columbus acquired four companies: In February, Columbus acquired the US consultancy InterDyn BMI with 125 employees and coast-to-coast representation in the US serving more than 2,000 customers. In May, Columbus acquired the Danish consultancy MW data A/S and MW Solutions A/S with specialized production competencies and 27 employees. In July, Columbus acquired the US consultancy Sherwood Systems with 10 employees and more than 300 customers.

The integration of the these companies is progressing as planned.

Expectations for 2016

In 2016, Columbus expects revenue in the level of DKK 1.2bn and EBITDA* in the level of DKK 120m.

“2015 has been characterized by great progress in Columbus, and the company concluded the Columbus15 strategy with very strong results. With a strong market position and a profitable ERP business, Columbus is well prepared to take the company to the next level with the Columbus2020 strategy, which will drive accelerated value”, says Ib Kunøe, Chairman of the Board.

Ib Kunøe
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Columbus A/S

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* EBITDA before share-based payment