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Columbus acquires First Tech Direct, a leading manufacturing consultancy based in the US

Columbus has today concluded an agreement about acquisition of First Tech Direct, a leading manufacturing consultancy based in the US. The acquisition is a strategic move in line with Columbus' ambition to further strengthen its global position as an innovative consultancy to the manufacturing industry.

With First Tech Direct's deep engagement in the manufacturing industry, the acquisition allows Columbus to leverage First Tech Direct's knowledge and insights as Columbus seeks to consolidate its position in the global manufacturing industry. Additionally, Columbus is set to integrate First Tech Direct's software solutions with a focus on providing the global auto industry with world class manufacturing capabilities.

Since First Tech Direct was founded back in 2002, the company has consistently increased its market share to become one of the leading manufacturing solution providers in the US. In 2011 First Tech Direct's revenues amounted to USD 8 million, and in 2012 First Tech Direct expects revenues in the level of USD 9 million.

The takeover, for an undisclosed sum, is with immediate effect and the First Tech Direct management will continue in key management roles in the new setup.

Ib Kunøe
Chairman
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