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COLUMBUS IT

Interim Management Statement

Q1 / 2011

PROFILE:

Columbus IT operates as an IT consultancy firm in the market for integrated business solutions based on Microsoft Business Solutions which is primarily for small and medium-sized international companies. Columbus IT is a service organization with a headcount of 1,000. Our customer base consists of more than 5,000 small and medium-sized enterprises and units of large companies.

www.columbusit.com.

First quarter right on track

In accordance with the regulations for listed companies' submission of interim statements, Columbus IT Partner A/S hereby submits the interim management statement for the period 01.01.2011 to 31.03.2011 (3 months).

Revenues in Q1 totaled DKK 207,1 mill., (Q1 2010 DKK 191,9 mil.) corresponding to an increase of DKK 15,2 mill. EBITDA totaled DKK 3,5 mill. (Q1 2010 DKK 5,8 mill.) corresponding to a decrease of DKK 2,3 mill. EBITDA were negatively affected by DKK 2,8 mil. in costs connected to planned projects focused on the company's verticalization and streamlining. Adjusted for these costs EBITDA has increased by DKK 0,5 mil. compared to Q1 2010.

This increase is primarily a result of the continued focus on vertical solutions to retail-, food-, and production companies.

The growth in revenue compared to the same period last year, is primarily driven by the groups subsidiaries in Russia, Norway, United Kingdom and the US.

Columbus IT Partner A/S' previously announced expectations for 2011 are being maintained and Columbus IT expects revenues in the level of DKK 930 mill. and EBITDA of DKK 55 mill.

No events or transactions with a material effect on the company's financial position have occurred since the publication of the annual report and financial statements 2009.

Ib Kunøe
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Translation: In the event of any inconsistency between this document and the Danish language version, the Danish language version shall be the governing version.