



Stock Exchange Release no. 17/2005

## Letters of intent on acquisitions

Columbus IT Partner A/S has entered a letter of intent on acquisition of a large and profitable growth-oriented reseller of solutions based on Microsoft Business Solutions. The purchase price is expected to be in the order of DKK 120 – 160m with payment in shares in Columbus IT Partner at a price of DKK 10.4 per share. The agreement will be conditional upon a satisfactory due diligence, which is expected to be completed before the end of May 2005. The transaction will then have a considerable impact on both revenues and EBITDA. The adjusted outlook for 2005 will be announced once a final agreement has been signed.

Furthermore, Columbus IT Partner has entered a letter of intent on acquisition of 50% of the shares in the Company's Franchise-partner operating in Singapore and Indonesia. The company has 11 employees and the purchase price, which expectedly will be paid in shares in Columbus IT Partner A/S, will be less than DKK 2m. The agreement will be conditional upon a satisfactory due diligence, which is also expected to be completed before the end of May 2005.

Columbus IT Partner has no further comments, until circumstances require further information on this to Copenhagen Stock Exchange A/S.

Ib Kunøe  
Chairman of the Board  
Columbus IT Partner A/S

Vladislav Martynov  
Chief Executive Officer  
Columbus IT Partner A/S