

Press release

Copenhagen, 1st of November 2012

A third quarter with satisfactory growth and earnings

Columbus records an increase in revenues in Q3 year-to-date of 11.4 percent and maintains the announced expectations to 2012.

11.4 % increase in revenues

Columbus' revenues in Q3 year-to-date amounted to DKK 651.9 million. This corresponds to an increase of 11.4 % compared to the same period last year.

For Q3 isolated, revenues amounted to DKK 191.2 million, which corresponds to an increase of 17.4% compared to Q3 2011.

“Columbus' revenue growth was primarily driven by our subsidiaries in Norway, UK and US “, says CEO Thomas Honoré, Columbus.

Significant increase in EBITDA

EBITDA amounted to DKK 20.7 million in Q3 year-to-date. This corresponds to an increase of 48.9% compared to the same period last year. Isolated, EBITDA in Q3 amounted to DKK 3.5 million, which corresponds to an increase of 250% compared to Q3 2011.

According to CEO Thomas Honoré the increase in EBITDA is to some extent a result of the increasing revenue and the continued focus on cost reductions.

Expectations for 2012 maintained

Columbus maintains the announced expectations to 2012, which are revenues in the level of DKK 900 million and an EBITDA in the level of DKK 50 million.

“Columbus is continuing the planned execution of the Columbus 15 strategy. This includes the development of our global delivery models in India and that we increase the amount of projects in our vertical industries; Food, retail and manufacturing. Furthermore, Columbus is experiencing a considerable increase in sale of our own software”, says CEO Thomas Honoré.

Additional information

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