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Columbus upgrades earnings expectations for 2013

After a higher activity level in the service business and a larger sale of own software during the last quarter of 2013 than expected, Columbus upgrades earnings expectations for 2013 from the level of DKK 60m to the level of DKK 70m in EBITDA*.

Expectations to revenues are specified to the level of DKK 870m.

“We experienced a great run-up in 2013 with a high activity level in some of our operational units, where the utilization of resources in the service business was very high. Besides, the sale of Columbus software has surprised us positively, which means that we are able to upgrade our earnings expectations for 2013” says Thomas Honoré, CEO.

The positive development in sale of Columbus software and productivity in the service business is a result of Columbus’ focus on specific industries and geographies as well as improved risk management.

Ib Kunøe
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Translation: In the event of any inconsistency between this document and the Danish language version, the Danish language version shall be the governing version.

* EBITDA before share based compensation