

Stock Exchange Release no. 1/2007

## **Columbus IT Partner A/S settles purchase sum for 100% share holding in Creative Innovation Group Sp. Z.o.o., Poland by issuing shares**

As announced in Stock Exchange Release no. 17/2006 Columbus IT Partner A/S has acquired all the shares in the Polish consulting firm, Creative Innovation Group Sp. Z.o.o. The effective date of the take over was 1 August 2006. The acquisition is part of Columbus IT's strategy of strengthening its market position in Poland. The acquisition has made Columbus IT the largest provider of Microsoft Dynamics-based ERP systems in Poland with a staff count of 50.

The total purchase sum for the share holding in Creative Innovation Group was DKK 1.7m, which was to be paid in three installments. Installment one made out DKK 0.3m and was settled shortly in September 2006 with shares in Columbus IT Partner A/S' Polish subsidiary. Installment two made out DKK 0.7m, and was also settled in September 2006 with 88,110 shares in Columbus IT Partner A/S shares (please refer to Stock Exchange Release no. 17/2006). Installment three also makes out DKK 0.7m, and is to be paid January 2007.

With respect to the final payment for Creative Innovation Group, the board has today approved that installment three, which is to be settled in shares in Columbus IT Partner A/S, is settled immediately by issuing 85.818 shares, equivalent to about 0,11 % of Columbus IT Partner A/S's total share capital before the share issue. Following the share issue the share capital in Columbus IT Partner A/S will be 75.229.180 shares of DKK 1.25 (nom.) or a total of DKK 94.036.475,00 (nom.). The Board has today approved the capital increase and the issuance of shares will be completed as soon as possible. The share subscribers, Manoj Nair, Artur Stypinski, Katarzyna Kurzela, Maciej Lukasiewicz and Piotr Lebiezinski, have today signed the subscription list for the new shares. The new shares will be issued at DKK 8,14 per share of DKK 1.25 (nom.). The rate is calculated as the average of the end rates for the Columbus IT Partner A/S share on the Copenhagen Stock Exchange for the last 10 trading days prior to 8. January 2007.

The capital increase is being made by the Board exercising its authorization in Art. 5.1 of the Articles of Association, according to which the Board is empowered until 20 April 2010 to increase the Company's share capital in one of more tranches by up to DKK 23,032,376.00 ( nom.). Following the above-mentioned issue, DKK 22.925.103,75 (nom.) of the Board's authorization will remain. In increasing the share capital at market rates, the Board may decide that the capital increase shall be without pre-emptive rights for the Company's existing shareholders. Similarly, the Board can decide that the increase should be made wholly or partially other than by cash payment. The new shares will have the same rights as the existing shares, including the same rights to dividend for the fiscal year 2006. The new shares will be negotiable instruments and there are no restrictions on their negotiability. Immediately after registration of the capital increase at the Danish Commerce & Companies Agency, the new shares will be applied for listing under the existing stock code.

The transaction does not result in changes regarding the outlook for 2006 already expressed by Columbus IT. Please see Stock Exchange Release no. 18/2006.

As a consequence of the capital increase the share capital in Columbus IT Partner A/S is subsequently constituted as follows:

	Share capital	Shares
	DKK nom.	DKK 1.25 nom.
Share capital before 8. January 2007	93.929.202,50	75.143.362
Capital increase at 8. January 2007 at DKK 8.14	107.272,50	85.818
<b>New share capital</b>	<b>94.036.475,00</b>	<b>75.229.180</b>

Ownership after the capital increase:

	Holdings before the capital increase		Holdings after the capital increase	
	Shares	%	Shares	%
Consolidated Holdings A/S	25.163.161	33,49%	25.163.161	33,45%
Gaardboe Holding ApS in liquidation	13.012.461	17,32%	13.012.461	17,30%
Nordea A/S	2.905.324	3,87%	2.905.324	3,86%
Other shareholders	34.062.416	45,33%	34.148.234	45,39%
<b>Total</b>	<b>75.143.362</b>	<b>100,00%</b>	<b>75.229.180</b>	<b>100,00%</b>

### Tax on dividends

Taxation of individuals and corporations residing in Denmark on dividends on shares occurs in accordance with the, at any given time, applicable legislation on taxation on dividends of individuals and corporations. With respect to taxation of individuals and corporations residing abroad please refer to the, at any given time, applicable legislation for including relevant double taxation agreements.

### Data on Columbus IT Partner

Columbus IT Partner A/S is incorporated under no. 13 22 83 45. The company's fiscal year runs from 1 January to 31 December. The stock code (ISIN) for the company's shares is DK0010268366. The new shares will be applied for listing under the same stock code as the existing shares.

Ib Kunø  
Chairman of the Board  
Columbus IT Partner A/S

Michael Gaardboe  
Chief Executive Officer  
Columbus IT Partner A/S

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**Translation:** In the event of any inconsistency between this document and the Danish language version, the Danish language version shall be the governing version.