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Interim Management Statement for Q1 2012

A first quarter with satisfactory growth

In accordance with the regulations for listed companies' submission of interim statements, Columbus IT Partner A/S hereby submits the interim management statement for the period 01.01.2012-31.03.2012 (3 months).

Revenues amounted to DKK 210.7m in Q1 2012 (Q1 2011: DKK 190.6m), corresponding to an increase of 10.6%. EBITDA amounted to DKK 3.5m in Q1 2012 (Q1 2011 DKK 4.5m), corresponding to a decrease of DKK 1.1m. EBITDA is considerably affected by a changed product mix in relation to sale of licenses with lower margins. EBITDA is also negatively affected by a few project challenges in the Nordic region.

The increase in revenues is a result of Columbus' continued industry focus on vertical solutions within retail, food and manufacturing. In addition the acquisition of First Tech Direct in the US affects the revenues positively with DKK 5.1m.

The revenue growth in Q1 2012 compared to Q1 2011 is primarily driven by the Group's subsidiaries in Russia, UK and the US.

The announced expectations to 2012 are being maintained, and Columbus expects revenues in the level of DKK 900m and an EBITDA in the level of DKK 50m.

No events or transactions with a material effect on the company's financial position have occurred since the balance sheet date.

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Translation: In the event of any inconsistency between this document and the Danish language version, the Danish language version shall be the governing version.