



Columbus IT Partner, Sale of Iceland subsidiary

August 9, 2003

Columbus IT Partner has entered into an agreement to sell the Iceland subsidiary AX Business Intelligence hf. to the former Iceland distributor of Navision-software Kogun hf. for about DKK 10 million. At the same time Columbus IT Partner has purchased AX Business Intelligence hf.'s 100% owned Danish subsidiary for about DKK 2 million.