

Release no. 8/2016

Warrant program – Columbus A/S issues new shares as a consequense of the exercise of warrants

Columbus A/S hereby announces that the Company has today decided to increase the share capital by DKK 3,124,000 (nom.), corresponding to 2,499,200 shares of DKK 1.25 as a consequence of the exercise of warrants by a number of senior executives. The warrants were granted as part of the Company's warrant program.

The subscription price for the new shares is DKK 2.14 for 1,625,000 shares, DKK 3.93 for 700,800 shares and DKK 5.60 for 173,400 shares. The proceeds to Columbus A/S from the capital increase amounts to DKK 7,202,684.

After registration of the new shares, the share capital of Columbus A/S will amount to DKK 145,247,215 (nom.) equal to 116,197,772 shares of DKK 1.25.

Each share of DKK 1.25 (nom.) will carry one vote on the General Meeting in Columbus A/S. The new shares will be eligible for dividends and other rights from the time of registration at the Danish Business Authority.

The new shares will be listed on NASDAQ Copenhagen after registration of the capital increase at the Danish Business Authority. The company will publish the updated Articles of Association when the capital increase has been registered by the Danish Business Authority.

The capital increase will have no impact on the announced expectations for 2016.

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Translation: In the event of any inconsistency between this document and the Danish language version, the Danish language version shall be the governing version.