

Stock Exchange Release no. 3/2008

Completion of negotiations on acquisition in Lithuania

As announced in Stock Exchange Release no. 15/2007, Columbus IT Partner A/S has been negotiating an acquisition of the ERP activities in the Lithuanian based UAB Sonex Group. These negotiations have now been successfully completed and with effect from March 1st 2008 Columbus IT Partner's Lithuanian company has acquired 100% of the share capital in UAB Sonex Sistemose. UAB Sonex Group is part of the Ementor Group.

The purchase price is set at EUR 2.0m (DKK 15m). The purchase sum is to be settled in cash.

UAB Sonex Sistemose had revenues of EUR 3.0m (DKK 22.4m) in 2007 and with the acquisition 70 employees have been taken over.

UAB Sonex Sistemose is one of the leading IT consultancy companies in Lithuania focusing on selling and implementing Microsoft Dynamics NAV.

After the acquisition Columbus IT is the biggest provider of Microsoft Dynamics in Lithuania with a total of 125 employees.

Ib Kunøe
Chairman of the Board
Columbus IT Partner A/S

Michael Gaardboe
Chief Executive Officer
Columbus IT Partner A/S

Contact for further details:

CEO, Michael Gaardboe, T: (+45) 70 20 50 00.

Translation: In the event of any inconsistency between this document and the Danish language version, the Danish language version shall be the governing version.