

The Copenhagen Stock Exchange

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Columbus IT Partner and Farum make a settlement

Today, Columbus IT Partner A/S made a settlement with Farum in the pending arbitration concerning the delivery of the IT-systems for Farum.

The settlement, which generates payments to Columbus IT Partner, entails that all outstanding accounts between Columbus IT Partner and Farum are settled, and that none of the parties have any claims against the other party any more.

The settlement is a satisfactory conclusion to the case and the working relationship for both parties. Both parties can now focus on future activities in stead of a long and exhaustive arbitration proceeding.

The settlement, which is in line with Management's previous estimate, will consequently not change guidance in the Company's expectations for this year.

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