

Release no. 16/2013

## **Interim Management Statement for Q1 2013**

### **A first quarter with satisfactory growth**

In accordance with the regulations for listed companies' submission of interim statements, Columbus A/S hereby submits the interim management statement for the period 01.01.2013-31.03.2013 (3 months).

Revenues amounted to DKK 203.3m in Q1 2013 (Q1 2012: DKK 203.0m), and thus revenues are on the same level as in 2012. EBITDA amounted to DKK 7.4m in Q1 2013 (Q1 2012 DKK 5.6m), corresponding to an increase of 32%.

In Q1 revenues from sale of third party software has declined compared to Q1 last year. Revenues from sale of Columbus Software are on the same level as Q1 last year, while revenues from our consultancy business have increased. The increase in revenues from the consultancy business has a positive effect on EBITDA in Q1 2013.

Revenues and EBITDA are in line with the management's expectations to the first quarter and this is a result of the continued focus on optimization of earnings in the consultancy business, tight cost control and sale of Columbus Software targeted at retail, food and manufacturing industries.

The announced expectations to 2013 are being maintained, and Columbus expects revenues in the level of DKK 900m and an EBITDA in the level of DKK 60m.

No events or transactions with a material effect on the company's financial position have occurred since the balance sheet date.

Ib Kunøe  
Chairman  
Columbus A/S

Thomas Honoré  
CEO  
Columbus A/S

**For further information, please contact:**  
CEO Thomas Honoré, T: +45 70 20 50 00.

**Translation:** In the event of any inconsistency between this document and the Danish language version, the Danish language version shall be the governing version.