



Columbus delivers 15% revenue growth

April 28, 2016

Columbus starts the year with 15% revenue growth and thus has a strong platform for the company's new strategy Columbus2020

Ballerup, 2016-04-28 10:36 CEST (GLOBE NEWSWIRE) -- **Ballerup, April 28 2016:** Columbus A/S just published stock exchange release for the first quarter 2016 and announces stable revenue growth and strong growth in earnings.

The consultancy realized revenue of DKK 275m, corresponding to an increase of 15% compared to the same period last year. At the same time earnings (EBITDA*) significantly improved and amounted to DKK 26m, which is an increase of 85%.

"We continue the positive progress from 2015 with increased revenue and earnings, while we improve customer experience, invest in digital solutions and strengthen our market position. With a good start to the year Columbus is well positioned to execute our new strategy Columbus2020", says CEO in Columbus Thomas Honoré.

Strong growth driven by the services business

The revenue growth is primarily affected by acquisitions made in 2015 and 2016. Furthermore, we see a solid progress in the services business, primarily in Columbus' US business. The increase in EBITDA is partly driven by the effect of acquisitions and partly by a significant growth in the profitability in the services business.

In 2015, Columbus acquired the companies InterDyn BMI and Sherwood Systems in the US and MW data and MW Solutions in Denmark. In February this year, Columbus acquired Systemhosting in Denmark.

Improved earnings in Columbus' services business

Columbus' services business had a strong first quarter with 15% revenue growth and increased earnings (service EBITDA), which increased from DKK 4.6m (Q1 2015) to DKK 17.0m in Q1 2016. The main reason for the significant improvement is higher productivity, especially in Columbus Norway and US.

Stable progress in Columbus' software business

Columbus' software business had a good start to the year with a revenue growth of 7%. The revenue from Columbus Software subscriptions increased by 15%, which is recurring revenue. The development is satisfactory and in line with expectations.

Columbus maintains expectations to 2016

Columbus maintains the announced expectations to 2016 and thus expects revenues in the level of DKK 1.2bn and EBITDA* in the level of DKK 120m

* EBITDA before share-based payment

For additional information, please contact:
Communication Manager
Tine Rasmussen
tra@columbusglobal.com
+45 29 69 06 77